



Town of Parker Sales Tax Administration

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CONSTRUCTION EQUIPMENT DECLARATION – USE TAX RETURN

Construction equipment must be declared to the Town prior to or on the date the equipment first enters Town limits for a permitted project. Each permitted project requires a new equipment declaration. Any use tax due from such use must be paid at the time of declaration in order for the declaration to be considered as filed on time.

| | | | |
|----------------------|---|--------------------------------------|--|
| Taxpayer Information | Legal Name of Business or Individual Name | Trade Name | General Contractor Name (If Filed By Subcontractor) |
| | Taxpayer Mailing Address | Address of Project/Jobsite | Building Permit # |
| | Taxpayer City, State Zip | Date Equipment first located in Town | Declaration Type <input type="checkbox"/> Initial <input type="checkbox"/> Amended <input type="checkbox"/> Final Amended |

| Equipment Information (Attach Additional Sheets as Necessary) | a)Equipment Description | b)Equipment ID | c)Days In Town | d)Purchase or Rental Price | e)Municipal Tax Paid | f)Municipal Credit | g)Net Purchase Price | h)Taxable Amount |
|--|-------------------------|----------------|----------------|----------------------------|----------------------|--------------------|----------------------|------------------|
| | 1. | | | | | | | |
| | 2. | | | | | | | |
| | 3. | | | | | | | |
| | 4. | | | | | | | |
| | 5. | | | | | | | |
| | 6. | | | | | | | |
| | 7. | | | | | | | |
| | 8. | | | | | | | |
| | 9. | | | | | | | |
| | 10. | | | | | | | |

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|---|---|--------------|-----------------------------------|
| Due Date for Return: The use tax amount calculated on line 14 must be remitted with a copy of this return prior to or on the date that equipment is first located in the Town. Late returns are not eligible for proration and are subject to penalty and interest. Amended Declaration Required: An amended declaration must be filed every 90 days. For projects less than 30 days, an amended return must be filed within 10 days of substantial completion. Additional declarations are required if equipment not listed herein is used in the Town. | 11. Total Taxable Amount – This Page (Lines 1-10, Column h) | | |
| | 12. Total Taxable Amount – Additional Sheets | | |
| | 13. Total Taxable Amount (Line 11 + Line 12) | | |
| | 14. Use Tax Due (3.0% of line 13) | | |
| My signature affirms that I have read this return and it is true and correct to the best of my knowledge and is signed subject to penalties for perjury and other criminal offenses. | 15.a) Penalty (greater of \$10 or 15% of line 14) | | Put total of line 15a & 15b below |
| | Signature | Printed Name | |
| Title | Phone | Date | 16. Total Due (Line 14 + Line 15) |



CONSTRUCTION EQUIPMENT DECLARATION INSTRUCTIONS

Construction Equipment means any equipment used, including rental equipment, by a person in making improvements or building structures.

Municipal or Municipality means town or city.

Equipment must be declared upon first entry into the Town for any permitted project. If a piece of equipment remains within Town limits for a new permitted project this equipment must be declared for use on the new equipment declaration because each permitted project requires completion of a new equipment declaration.

Amended declarations are required when there are changes to a previously filed declaration or when required by Town Municipal Code. These changes can include adjustments to the number of days within Town limits, purchase price, or unique equipment ID. Amended declarations must be filed per Municipal Code 1) within 10 days of substantial project completion when the project was originally declared as less than 30 days, or 2) every 90 days when the project was originally declared as 30 days or longer.

LINES 1-10: Complete each column for each piece of equipment. Attach additional schedules as necessary to report additional pieces of equipment. For audit purposes, do not summarize all equipment into a single line.

COLUMN A: List a general description for the piece of equipment.

COLUMN B: List a unique identification number (i.e. serial number or asset tag number).

COLUMN C: List the number of days the equipment will be used in town. For original declarations, list the anticipated number of days.

COLUMN D: List the full original purchase or rental price of the equipment. **Do not list a depreciated value.**

COLUMN E: List the dollar amount of municipal tax paid only. **Do not include** any State, special district, or county taxes paid.

COLUMN F: Credit for legally imposed sales or use tax paid to other municipalities may be taken against any Parker use tax due. Such credit may not exceed the Parker use tax due. If no municipal sales or use tax has been paid on the equipment, enter a zero (0) in this column.

To calculate the municipal credit amount, take the total of any previously paid, legally imposed municipal sales or use tax (column e) and divide this amount by 0.03. Credit is allowed only for legally imposed sales or use tax previously paid to other municipalities; **do not include** State of Colorado, RTD, cultural district (CD), county or other special district taxes.

Example: Equipment purchased for \$150,000 in a city with a municipal sales tax rate of 2.0% (previously paid municipal sales tax of \$3,000). Municipal credit is \$100,000 as calculated below:

| | |
|-------------|---|
| \$3,000 | Previously paid municipal sales tax (reported in column e) |
| <u>3.0%</u> | Divided by Town of Parker use tax rate |
| \$100,000 | Equals municipal credit – Enter this amount in column f |

COLUMN G: If the amount in column f is *greater than or equal to* the amount in column d, enter a zero (0) in this column (g). If the amount in column f is less *than* the amount in column d, subtract the amount in column f from column d and enter the difference in this column (g).

COLUMN H: If the number in column c is greater than 30, enter the amount in column g in this column (h). If the number in column c is *less than or equal to* 30 **and** the equipment is declared prior to or on the date of its location in the Town, divide the amount in column g by 12 and enter the result in this column (h).

LINE 11: Enter the sum of column h for lines 1-10.

LINE 12: Enter the taxable amount, if any, computed on additional schedules used to detail additional pieces of equipment.

LINE 13: Enter the sum of lines 11 and 12. This is the amount subject to Town use tax.

LINE 14: Multiply the amount in line 13 by 0.03 (3.0% is the Town use tax rate). This is the amount of use tax due. This amount must be remitted on or before the date equipment first located in Town.

LINE 15: Enter the total penalty & interest on line 15. The declaration is due on or before the first day equipment is located within Town boundaries. If filing this declaration after the first day of in-Town use the declaration will be considered late. **Penalty** is calculated as the greater of \$10 or 15% of the total use tax due (line 14) and should be entered on line 15a. **Interest** is calculated at a rate of 1.5% per month late times the total use tax due (line 14) and should be entered on line 15b. The Town has established an equipment declaration penalty and interest calculator to assist in calculating the correct amount due. Access this calculator on the Construction Equipment Declaration page at www.parkeronline.org/salestax.

LINE 16: Total due and payable to the Town of Parker, add lines 14 and 15. Make your check payable to the Town of Parker. Please ensure the amount of line 16 matches the amount remitted to the Town.